

January 04, 2024

Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400001

Ref: BSE Scrip Code 511447, ISIN: INE706F01021

Sub: Outcome of Board meeting held on Thursday, January 04, 2024

“Conversion of 7,35,82,667 warrants into equal number of equity shares of the Company”

Dear Sir/Madam,

In furtherance to our communication dated October 31, 2023 w.r.t. to allotment of warrants, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. Thursday, January 04, 2024, *inter-alia*, considered and approved the allotment of equity shares on conversion of 7,35,82,667 warrants into 7,35,82,667 equity shares of face value of Re. 1/- each, to “Non-Promoters/Public Category”, on preferential basis, upon receipt of balance amount aggregating to Rs. 17,65,98,400/- (Rupees Seventeen Crores and Sixty Five Lakhs Ninety Eight Thousand and Four Hundred only) at the rate of Rs. 2.40 (Rupees Two and Forty Paise only) per warrant (being 75% of the issue price per warrant) from the allottees pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018 and list of allottees is enclosed as **Annexure-I**.

Pursuant to members approval, these warrants were allotted, in terms of SEBI (ICDR) Regulations, 2018 to Non-Promoters/Public Category, on preferential basis, at an Issue Price of Rs. 3.20/- per warrant on payment of Rs.0.80 per warrant, being 25% of the Issue Price, entitling the warrants holders to get their warrants converted into equal number of Equity Shares of the Company by paying remaining 75% i.e., Rs. 2.40 within 18 months from the date of warrant allotment.

Consequent to today's conversion of warrants/allotment of Equity Shares, the issued and paid-up capital of the Company stands increased to Rs 23,30,82,667/-consisting of 23,30,82,667 equity shares of Re. 1/- each.

The new equity shares so allotted, shall rank *pari-passu* with the existing equity shares of the Company.

It may be please note that 16,84,17,333 total warrants are outstanding for conversion and these warrant holders are entitled to get their warrants converted into equal number of Equity Shares of the Company by paying remaining 75% i.e., Rs. 2.40/- per warrant within 18 months from the date of warrant allotment.

Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI Master circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure II** to this letter.

The Board Meeting commenced at 5:45 and was concluded at 6:40 P.M.

You are requested to take the information on record and oblige.

Thanking you.
Yours Faithfully,

For **SYLPH TECHNOLOGIES LIMITED**

Pranay Vaid
Digitally signed
by Pranay Vaid
Date: 2024.01.04
18:47:35 +05'30'

PRANAY VAID
MANAGING DIRECTOR
(DIN: 09816710)

Encl: as above

Sylph Technologies Limited

Reg. Office- 201 E Johari Palace, 51 M G Road, Indore- 452001

E-mail: sylph.t@yahoo.com

Url: www.sylphtechnologies.com, Contact No. 9977700223

CIN L36100MP1992PLC007102

Annexure-I

The names of the allottees of Equity Shares pursuant to conversion of warrants allotted on preferential basis to Non-Promoter/ Public Category:

S.No	Name of Allotees	No of warrants allotted	No. of warrants applied for conversion	No of equity shares allotted	Amount received being 75% of the issue price per warrant	No of warrants pending for conversion
1	Orchard Road Properties Private Limited	1,00,00,000	1,00,00,000	1,00,00,000	2,40,00,000	Nil
2	Ecospace Infotech Private Limited	1,00,00,000	1,00,00,000	1,00,00,000	2,40,00,000	Nil
3	Kiwi Dealcom Private Limited	1,00,00,000	1,00,00,000	1,00,00,000	2,40,00,000	Nil
4	Aryadeep Tie Up Private Limited	1,00,00,000	1,00,00,000	1,00,00,000	2,40,00,000	Nil
5	Pearl Dealers Private Limited	1,00,00,000	1,00,00,000	1,00,00,000	2,40,00,000	Nil
6	One Tree Hill Properties Private Limited	1,00,00,000	1,00,00,000	1,00,00,000	2,40,00,000	Nil
7	Vinay Kumar Chawla HUF	20,00,000	20,00,000	20,00,000	48,00,000	Nil
8	Manoj Gupta	2,00,00,000	49,16,000	49,16,000	1,17,98,400	1,50,84,000
9	Nidhi Gupta	1,00,00,000	66,66,667	66,66,667	1,60,00,000	33,33,333
	Total	9,20,00,000	7,35,82,667	7,35,82,667	17,65,98,400	1,84,17,333

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		Now, 7,35,82,667 Equity Shares have been allotted on receipt of balance amount at the rate of Rs. 2.40 per warrant (being 75% of the issue price per warrant)
6	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Exercise of 7,35,82,667 warrants into 7,35,82,667 fully paid-up Equity Shares of Re.1/-each.

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